

Conference on Transnational Securities Class Actions

The British Institute of International and Comparative Law will host a conference on Transnational Securities Class Actions on July 6th, 2010.

The speaker will be Linda Silberman, the Martin Lipton Professor of Law at New York University School of Law, and a Scholar-in-Residence at Wilmer Cutler Pickering Hale and Dorr LLP.

The Conference will be chaired by The Rt Hon the Lord Collins of Mapesbury, Justice of the Supreme Court of the United Kingdom.

The topic is transnational securities class actions, and in particular, the problem of the “f-cubed” (foreign-cubed) securities case. The f-cubed case presents the situation where claims in state A are brought by purchasers who reside outside state A and who purchased their securities from non-state A issuers on exchanges outside state A. The United States Supreme Court has this paradigm case pending before it (Morrison v. National Australia Bank Ltd) and will shortly determine the reach of U.S. jurisdiction and application of U.S. securities law in this situation. Courts in other countries are confronting similar questions. Among the issues raised by these cases are:

(1) In what circumstances should a court exercise jurisdiction over a multinational securities action? (2) Which country’s securities laws should apply in such a case? (3) Will court decisions or settlements of these actions be recognized in other jurisdictions?

Where: BIICL, Charles Clore House, 17 Russell Square, London WC1B 5JP

When: Tuesday 6 July 2010 17:30 to 19:00

More information is available [here](#).

Recent scholarship of Professor Silberman includes an article co-authored with Stephen Choi on *Transnational Litigation and Global Securities Class-Action Lawsuits*, which can be downloaded [here](#).