



UNIVERSITÀ DEGLI STUDI  
DI MILANO  
DIPARTIMENTO DI  
STUDI INTERNAZIONALI,  
GIURIDICI E STORICO-POLITICI



# Summer School in International Financial Law

**Venue: "SALA LAUREE"**

**Facoltà di Scienze Politiche, Economiche e Sociali  
Via Conservatorio, 7 - Milano**

*The event is free of charge and it is accredited by the Milan Bar Association (6 credits)*

*Registration is compulsory at [Eventbrite](#)*

*The event will be held in English with simultaneous translation*

*L'evento è gratuito ed è stato accreditato dall'Ordine degli Avvocati di Milano (6 crediti)*

*È richiesta l'iscrizione obbligatoria al seguente link: [Eventbrite](#)*

*L'evento si svolgerà in inglese con traduzione simultanea*

## Thursday 21 June 2018 - h. 14.00

### h. 14.00 Registration

### h. 14.30 Welcome Address

- GIUSEPPE DE LUCA, Deputy-Rector, University of Milan
- ILARIA VIARENGO, Director of the Department of International, Legal, Historical and Political Studies

### h. 15.00 Cross-Border Company Matters

Chair: MANLIO FRIGO, University of Milan

- The EU Proposal for a Directive on Cross-Border Conversions, Mergers and Divisions (Bartłomiej Kurcz, DG Justice and Consumers, European Commission)
- A German Perspective (Leonhard Hübner, University of Heidelberg)
- An Italian Private International Law Perspective (Francesca C. Villata, University of Milan)
- Italian and Comparative Corporate Law Perspectives (Marco Ventoruzzo, Bocconi University)

General discussion (with the participation of Maria Vittoria Fuoco, Department on the Functioning of the Judiciary, Italian Ministry of Justice)

h. 17.15-17.30 Coffee-break

## Thursday 21 June 2018 - h. 17.30

### h. 17.30 Taking Security over Shares and Other Financial Securities

Chair: GIOVANNA ADINOLFI, University of Milan

- Investors Rights in Securities and Shareholdings in the Post-CSDR Era (Christina Tarnanidou, University of Athens of Economics and Business, Rokas, Athens)
- Securities settlement through T2S (Aranzazu Ullivarri Royuela, BME Post Trade Services, Madrid)

General discussion

## Friday 22 June 2018 - h. 9.30

### h. 9.30 Financial Collaterals and Bonds

Chair: GIOVANNA ADINOLFI, University of Milan

- Cross-Border Financial Collateral within the Eurosystem (Klaus Loeber, Market Infrastructures and Payments, European Central Bank)
- Bonds Issuance (Matthias Lehmann, Rheinischen Friedrich-Wilhelms-Universität Bonn)

General discussion

h. 10.30-10.40 Coffee-break

### h. 10.45-13.00 The Proposal on the law applicable to the third-party effects of assignments of claims

Chair: FRANCESCA C. VILLATA, University of Milan

- Presentation of the Proposal (Maria Vilar-Badia, DG Justice and Consumers, European Commission)
- Factoring (Christine Van Gallebaert, Université Paris 2 Panthéon-Assas, Jones Day, Paris)
- Collateralization (Joanna Perkins, Financial Markets Law Committee, London)

General discussion

h. 13.00-14.00 Lunch-break (by invitation only)

## Friday 22 June 2018 - h. 14.00

### h. 14.00-17.00 The Proposal on the law applicable to the third-party effects of assignments of claims

Chair: STEFANIA BARIATTI, University of Milan

- Securitization (Gilles Cunibert, University of Luxembourg)
- Selected practical issues (Francisco Garcimartín Alférez, Universidad Autónoma de Madrid, Linklaters, Madrid)
- The Relationship with the EU Regulation on Cross-Border Insolvency (Stefania Bariatti, University of Milan, Chiomenti, Milan)
- The Relationship with the EU Rules on the Cross-Border Insolvency of Banks and Insurances (Matthias Haentjens, University of Leiden)

General discussion

Closing Remarks