

Capital Markets Union: Proposal on Assignment of Claims

On March 12th, the Commission has issued a proposal on the law applicable to third party effects of assignments of claims. The main purpose of the proposed regulation would be to supplement Art 14 of the Rome I Regulation, which is silent on the proprietary effects of assignments. The main rule under the proposal is that third party effects of assignments of claims are to be governed by the law of the habitual residence of the assignor, with a few defined exceptions.

[Click here to access the proposal, COM\(2018\) 96 final.](#)